

BCIT Faculty & Staff Association
DRAFT 2026-27 Operating Fund Budget

	LAST FISCAL YEAR		CURRENT FISCAL YEAR		PROPOSED	
	Actual	Approved Budget 2024-25	Actual 6 months ended Dec 31, 2025	Approved Budget 2025-26	2026-27	
Membership dues rate		1.85%		1.85%	1.85%	
Revenue						
42000 Membership dues	\$ 2,457,887	\$ 2,144,000	\$ 1,113,095	\$ 2,382,000	\$ 2,671,000	
44500 Investment income	129,179	125,000	58,040	112,000	105,000	
	2,587,066	2,269,000	1,171,136	2,494,000	2,776,000	
Expenses						
54000 Salaries, release time, and benefits	1,395,210	1,456,000	699,181	1,553,000	1,676,000	Staff Salaries/Benefits/Release Time
53700 Affiliation dues	402,815	240,000	180,277	283,000	454,000	CAUT/BC Fed/NuCAUT/Defence Fund
52099 Professional fees	158,919	203,000	151,182	243,000	256,000	Auditor/Bookkeeper/Legal Fees/Consultants/Gov't Relations
51500 Professional development and training	28,010	48,000	14,300	48,000	48,000	Board training/Staff training and Professional Development
53100 Liaison and meetings	71,881	68,000	19,474	70,000	75,000	Board/Tech Rep/General/Committees/FSA DAA/Other/Staff Relations/Member Relations
54560 Office	92,159	78,000	48,809	87,000	92,000	Office supplies/Computer and Equipment Maintenance Contractor/Web Hosting/Platform subscriptions/Insurance/Storage
55100 Amortization expense	6,937	10,000	-	10,000	10,000	
53699 Special Projects/Strategic Planning	25,370	35,000	26	50,000	55,000	Strategic Planning Initiatives
51000 Affiliate Events & Travel	76,715	70,000	26,461	85,000	75,000	Participation in and Travel for Affiliate Events including Member Education Opportunities
53000 Research	38,926	38,000	23,402	42,000	10,000	LR Research Publications
52599 Publications and materials	10,141	10,000	7,758	10,000	12,000	Annual Report/Newsletters/Other Adhoc Publications
53806 Scholarships	16,500	8,000		8,000	8,000	As per Donations policy
53829 Donations, social and goodwill	2,644	5,000	1,198	5,000	5,000	As per Donations policy: Social Committee/Pride/Goodwill within the BCIT Community
Union Strike Support	1,000		-			
34001 Contribution to Capital Replacement Fund	-	-		-	-	
	2,327,227	2,269,000	1,172,067	2,494,000	2,776,000	
Operating surplus	259,839	-	(932)	-	-	