

**BCIT Faculty & Staff Association  
DRAFT 2024-25 Operating Fund Budget**

	LAST FISCAL YEAR		CURRENT FISCAL YEAR		PROPOSED	
	Actual	Approved Budget 2022-23	Actual 7 months ended Jan 31, 2024	Approved Budget 2023-24	2024-25	
<b>Membership dues rate</b>		1.85%		1.85%	1.85%	
<b>Revenue</b>						
42000 Membership dues	\$ 2,018,379	\$ 1,880,000	\$ 1,239,036	\$ 2,072,000	\$ 2,144,000	
44500 Investment income	95,558	20,000	65,086	110,000	125,000	
	2,113,937	1,900,000	1,304,122	2,182,000	2,269,000	
<b>Expenses</b>						
54000 Salaries, release time, and benefits	1,191,567	1,355,000	662,956	1,404,000	1,456,000	Staff Salaries, Benefits, Release Time
53700 Affiliation dues	226,379	226,000	136,434	205,000	240,000	CAUT, BC Fed, NuCAUT
52099 Professional fees	111,716	71,000	63,409	141,000	203,000	Auditor/Bookkeeper/Law Society Fees/Legal Fees/Bargaining - Chief Negotiator
51500 Professional development and training	25,804	42,000	13,611	45,000	48,000	Board training/Staff training and PD
53100 Liaison and meetings	37,593	60,000	31,904	71,000	68,000	Board/Tech Rep/General/Committees/FSA DAA/Other/Staff Relations/Member Relations
54560 Office	57,050	46,000	28,599	68,000	78,000	Office supplies/Computer and equipment maint/web hosting/platform subscriptions/insurance/storage
55100 Amortization expense	9,051	10,000		10,000	10,000	
53699 Special Projects/Strategic Planning	15,314	15,000	21,054	32,000	35,000	Strategic Planning Initiatives/SWAG/Survey Incentives
51000 Affiliate Events & Travel	38,724	26,000	10,220	96,000	70,000	Participation in and Travel for Affiliate Events including Member Education Opportunities
53000 Research	32,463	27,000	29,293	35,000	38,000	LR Research Publications - LexisNexis, Thomson Reuters
52599 Publications and materials	8,894	9,000	6,235	12,000	10,000	A/R, Newsletters, other publications
53806 Scholarships	84,000	8,000	-	8,000	8,000	As per Donations policy
53829 Donations, social and goodwill	600	5,000	750	5,000	5,000	As per Donations policy: Social Committee/Pride/Goodwill within the BCIT Community
Union Strike Support	7,000	-				
34001 Contribution to Capital Replacement Fund			29,167	50,000	-	Office Renovation
	1,846,155	1,900,000	1,033,632	2,182,000	2,269,000	
<b>Operating surplus</b>	267,782	-	270,491	-	-	