

**BCIT Faculty & Staff Association
DRAFT 2022-23 Operating Fund Budget**

	LAST FISCAL YEAR		CURRENT FISCAL YEAR		PROPOSED	
	Actual 2020-21	Approved Budget 2020-21	Actual 7 months ending January 31 2022	Approved Budget 2021-22	2022-23	
Membership dues rate	1.85%	1.85%	1.85%	1.85%	1.85%	
Revenue						
42000 Membership dues	\$ 2,125,461	\$ 1,775,000	\$ 1,069,719	\$ 2,027,000	\$ 1,880,000	
44500 Investment income	11,801	20,000	(4,901)	20,000	20,000	
	2,137,262	1,795,000	1,064,819	2,047,000	1,900,000	
Expenses						
54000 Salaries, release time, and benefits	1,206,059	1,240,000	592,638	1,310,000	1,355,000	Staff Salaries, Benefits, Release Time
53700 Affiliation dues	213,228	213,000	128,710	220,000	226,000	CAUT, BC Fed, NuCAUT
52099 Professional fees	474,087	83,000	60,551	240,000	71,000	Auditor/Bookkeeper/Law Society Fees/Legal Fees
51500 Professional development and training	31,683	44,000	15,235	42,000	42,000	Board training/Staff training and PD
53100 Liaison and meetings	21,662	63,000	9,326	65,000	60,000	Board/Tech Rep/General/Committees/FSA DAA/Other/Staff Relations
54560 Office	47,539	44,000	27,237	46,000	46,000	Office supplies/Computer and equipment maint/web hosting/insurance/storage
55100 Amortization expense	7,626	25,000	9,453	18,000	10,000	
53699 Special Projects/Strategic Planning	10,318	10,000	-	30,000	15,000	SWAG/Survey Incentives/Strategic Planning Initiatives
51000 Travel	4,524	35,000	3,084	24,000	26,000	Includes \$22K for travel to CAUT/BCFED/CLC/FPSE Affiliate events
53000 Research	25,002	15,000	7,117	27,000	27,000	LR Research Publications - LexisNexis, Thomson Reuters
52599 Publications and materials	4,283	10,000	11,286	12,000	9,000	A/R, Newsletters, Welcome Back, other publications
53806 Scholarships	6,000	8,000	-	8,000	8,000	As per Donations policy
53829 Donations, social and goodwill	3,500	5,000	3,000	5,000	5,000	As per Donations policy: Social Committee/Pride/Goodwill within the BCIT Community
	2,055,511	1,795,000	867,637	2,047,000	1,900,000	
Operating surplus	81,751	-	197,182	-	-	